



GIRLS PREPARATORY
ACADEMY
KANSAS CITY

July 2019 Financials

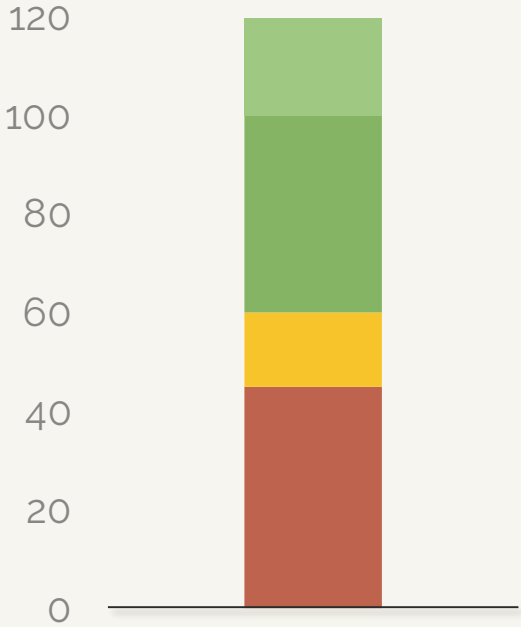
PREPARED **AUGUST 2019** BY



- **Key Performance Indicators**
- **Forecast Overview**
- **Cash Forecast**
- **Notable Forecast Variances**
- **Appendix: Financials**

Days of Cash

Cash balance at year-end divided by average daily expenses

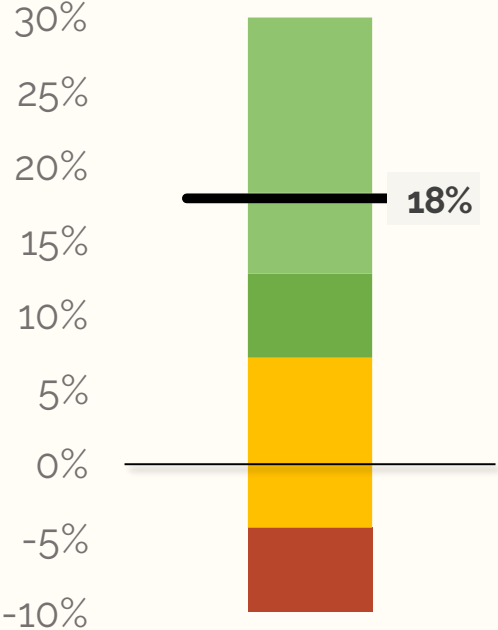


402 DAYS OF CASH AT YEAR'S END

The school will end the year with 402 days of cash. This is above the recommended 60 days, and 295 more day(s) than last month

Gross Margin

Revenue less expenses, divided by revenue



18% GROSS MARGIN

The forecasted net income is \$701k, which is \$52k above the budget. It yields a 18% gross margin.

Forecast Overview



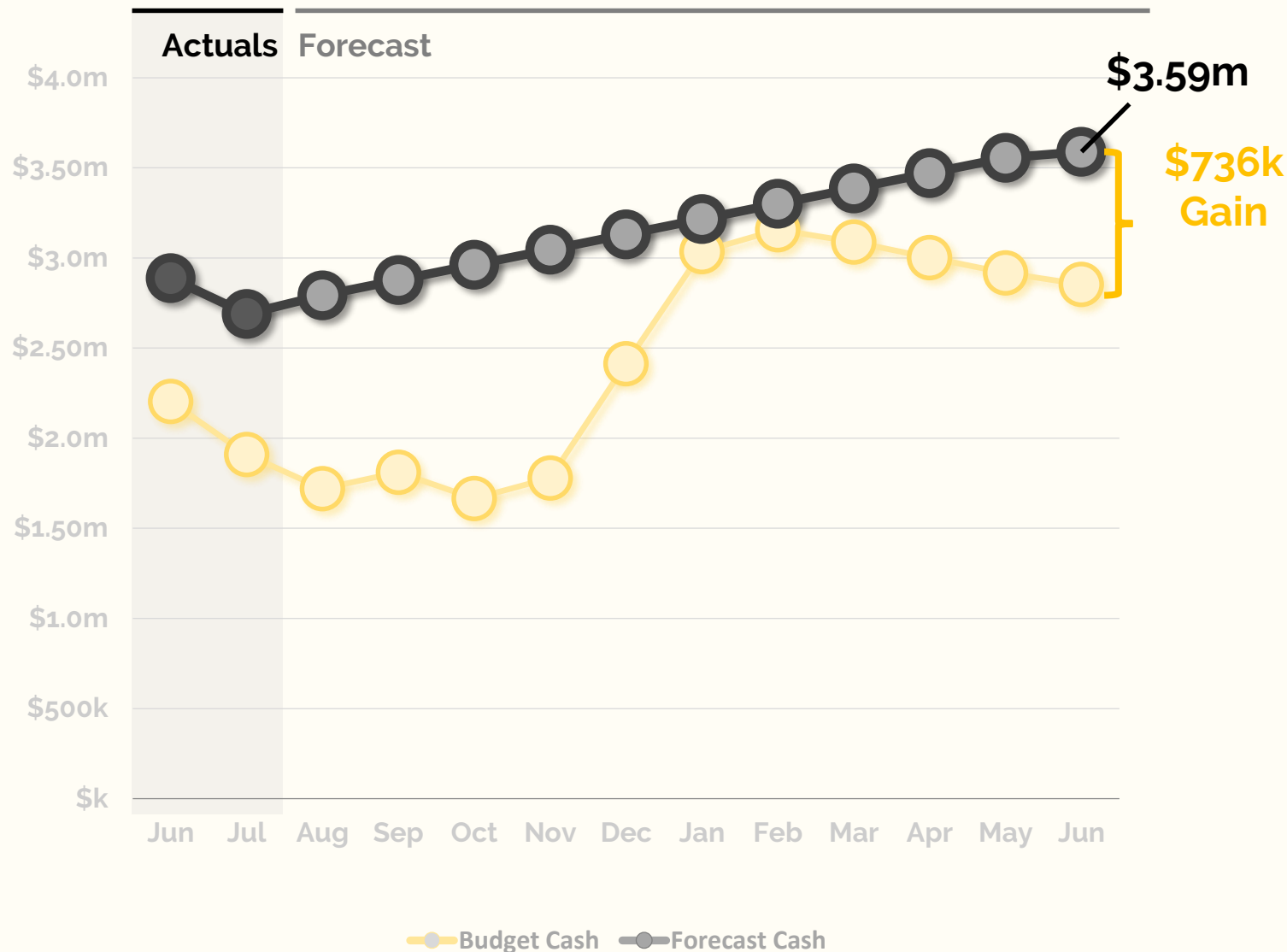
	Forecast	Budget	Variance	Variance Graphic	Comments
Revenue	3,916,999	3,916,999	0	+0k	State and federal funding sources expected to begin in August.
Expenses	3,215,685	3,267,598	51,913	+52k	Driven by facilities repairs and other beginning of the year costs. Additional costs in recruitment to reach enrollment target.
Net Income	701,314	649,401	51,913	52k	Increase in forecasted net income due to budgeted positions not all being hired. TBD based on enrollment and IEP/ELL needs.
Cash Flow Adjustments	0	0	0	-0k	
Change in Cash	701,314	649,401	51,913	52k	

402 Days of Cash at year's end

Starting cash balance was higher than budget as bulk of building expenses occurred later than expected.

We forecast the school's year ending cash balance as **\$3.59m**, **\$736k** above budget.

The school should monitor expenses to ensure ending there is an ending year cash balance poised for future growth.





QUESTIONS?

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